

WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4156

BY DELEGATE FOSTER

[Introduced January 18, 2022; Referred to the
Committee on Banking and Insurance then
Government Organization]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
2 to authorizing the Insurance Commission to promulgate a legislative rule relating to Term
3 and Universal Life Insurance Reserve Financing.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE
LEGISLATIVE RULES.**

§64-7-1. Insurance Commission

1 The legislative rule filed in the State Register on July 8, 2021, authorized under the
2 authority of §33-4-15a of this code, relating to the Insurance Commission (Term and Universal
3 Life Insurance Reserve Financing, [114 CSR 102](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commission to promulgate a legislative rule relating to Term and Universal Life Insurance Reserve Financing.

This section is new; therefore, strike-throughs and underscoring have been omitted.